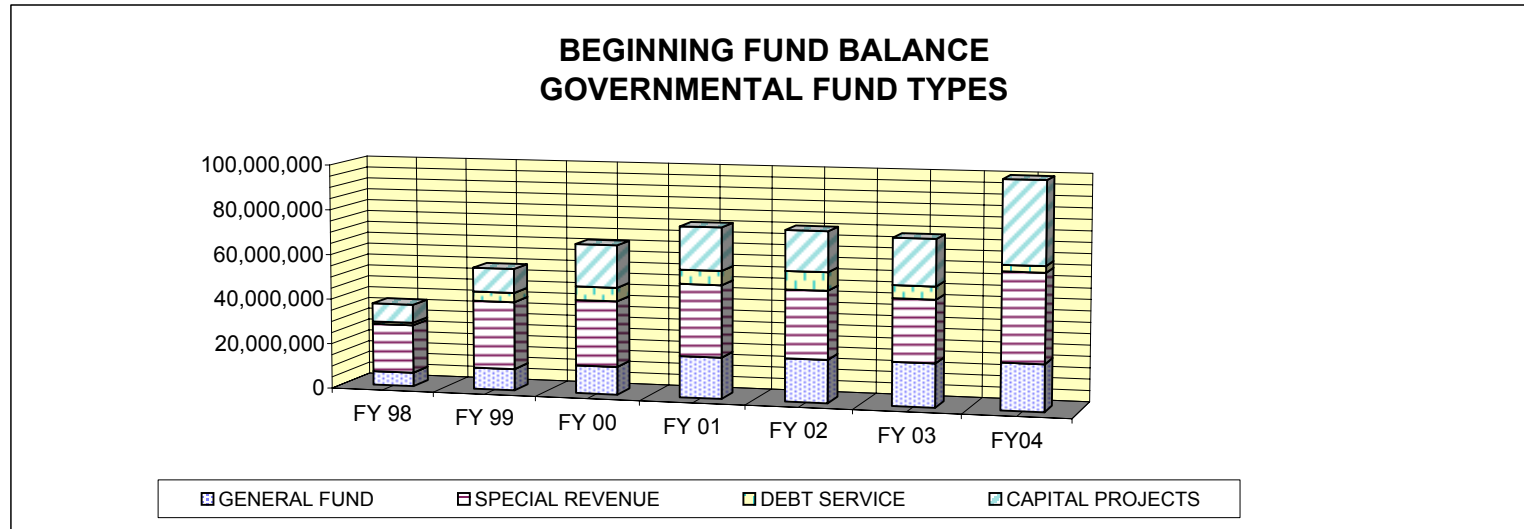


BEGINNING FUND BALANCE - GOVERNMENTAL FUND TYPES



	FY 98 <u>ACTUAL</u>	FY 99 <u>ACTUAL</u>	FY 00 <u>ACTUAL</u>	FY 01 <u>ACTUAL</u>	FY 02 <u>ACTUAL</u>	FY 03 <u>ACTUAL</u>	FY 04 <u>PROJECTED</u>
GOVERNMENTAL FUNDS							
GENERAL FUND	6,204,578	9,533,042	12,353,394	18,219,690	19,047,200	19,310,000	20,746,771
SPECIAL REVENUE	21,398,818	30,041,938	29,169,179	31,999,041	30,210,939	27,670,012	39,383,844
DEBT SERVICE	1,077,411	4,156,825	6,042,303	6,248,221	8,099,141	5,710,561	2,824,306
CAPITAL PROJECTS	<u>8,142,292</u>	<u>10,659,552</u>	<u>18,748,737</u>	<u>19,080,728</u>	<u>17,905,125</u>	<u>20,564,693</u>	<u>36,795,427</u>
TOTAL	36,823,099	54,391,357	66,313,613	75,547,680	75,262,405	73,255,266	99,750,348

General Fund balances remained relatively stable through fiscal year 1998. Beginning in fiscal year 1999 they began increasing due in part to a settlement with Florida Power & Light over contested valuations and due to fiscal restraint on the part of county departments.

Special Revenue Funds include the Transportation Trust Funds, the Stormwater MSTU, and the Port and Airport Funds. All of these funds are capital project intensive, i.e. roads, drainage, land acquisition etc. Once the Board allocates funds to a project, those funds remain within that project until it is completed or the Board approves reallocating the funds to another project. As a result, balances for capital projects - whether in progress or awaiting a start date - are relatively higher and tend to fluctuate more than other fund balances.

Debt Service balances are comprised primarily of required debt service reserves.

Capital Project Fund balances are also relatively higher and tend to fluctuate more than other fund balances for the same reason given above.